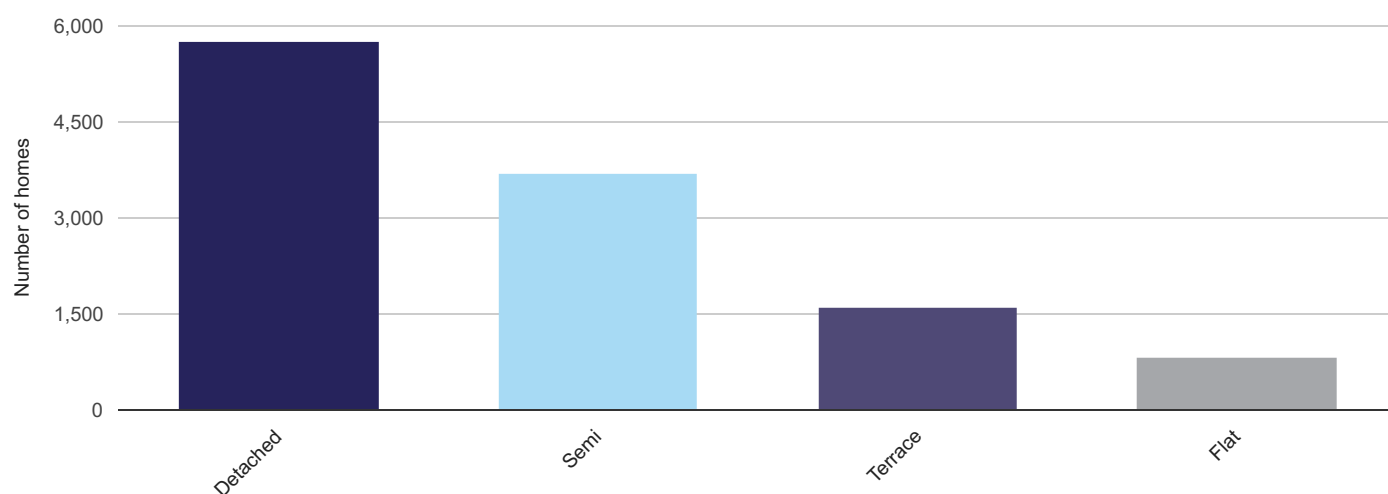


What is the most popular home for homebuyers in CO6?



We all have different ideas when it comes to choosing a home. Some prefer a rural retreat in the country while others aspire to live in a modern inner-city apartment. In some cases, home-buying couples might even be looking for different things. The compromises people make when choosing a home are a key element of the complex mentality of the homebuyer.

In CO6, the most common type of property is a 4+ bed house. There are 3,282 such properties and they account for 53.3 per cent of the total housing stock. As a result, we see a lot of this kind of property come onto the market, but smaller and larger types of property are also in high demand. One of the best things about our area is the massive variety of buyers all looking for their own perfect next home.

So we know what the most common type of property is in CO6, but which homes sell most often? Land Registry data doesn't tell us the bedroom count of sold properties, so we only know whether they were flats, terraces, semis or detached. The data shows us that it is detached homes that transact most frequently in our area.

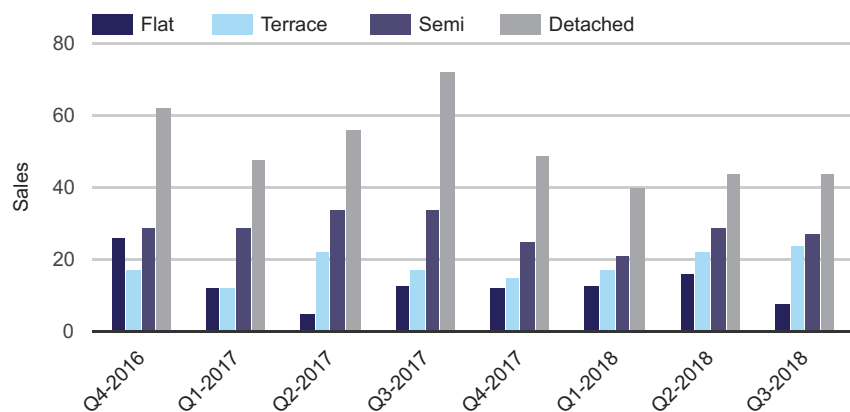
In reality, we have a very broad cross-section of homebuyers looking for their perfect next home in CO6. If you're thinking of buying or selling in CO6 you'll no doubt want to work with someone who understands the market and will help ensure you get the optimum price when the time is right. So pick up the phone and give us a call, or pop into the office to see how we can help.



It is detached homes that have transacted most frequently in our area in the last 12 months

Find out more information on property market news

www.percivalandcompany.co.uk

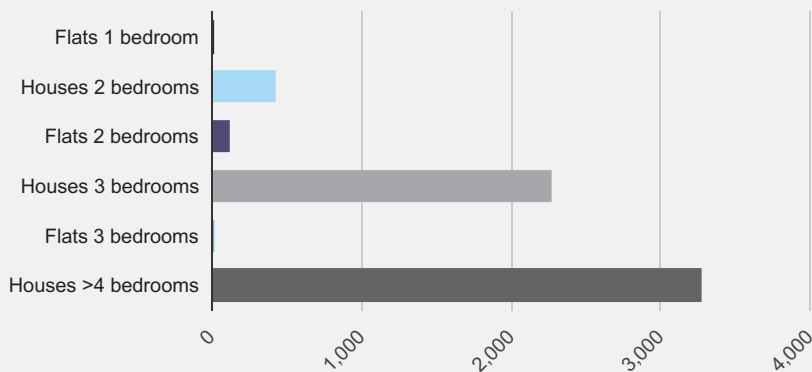
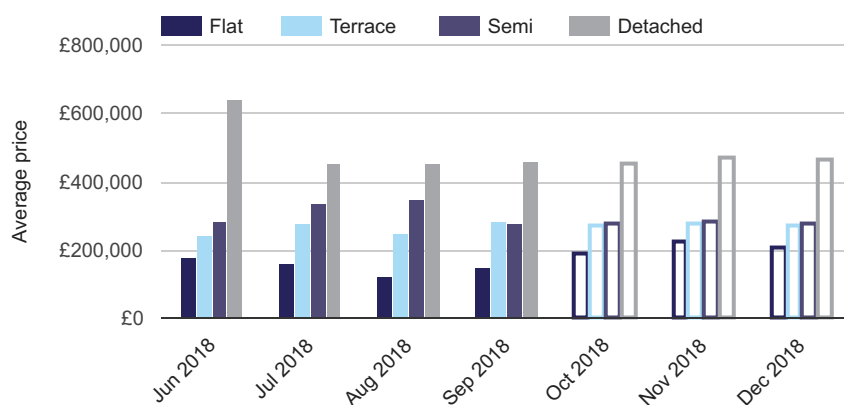


Sales by type in recent quarters

Looking at quarterly sales charts, we can see the volume of properties sold for each type over the last two years. Whilst people are quite understandably most concerned about house prices, particularly the price of their house, property geeks like us actually look more at sales volumes to take the pulse of the market.

Prices over time in the local area

We wanted to take a look at how overall average prices of flats and houses have changed in the last eight months. This is quite a short timeframe so there's a fair bit of volatility from month to month but the story it tells is an interesting one nonetheless.



Most common property types

Property sizes are an essential measure of the supply profile of homes in a housing market. More densely populated areas are dominated by smaller types of home while the reverse is true for less densely populated areas like suburbs and rural areas. This chart shows the number of flats and houses by bed count.

Source: ResiAnalytics, Office for National Statistics & Land Registry © Crown copyright 2018. Dotted lines & outlined columns on charts indicate estimates based on historical trends. For full terms of use, please visit resianalytics.com/docs/terms



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